# Treasurer’s Report

* Starting balance of £5k a bit lower that we would wish
* Not charging for membership has reduced administrative burden dramatically (for me… now Delyth is handling membership!)
* This has required a different pricing structure for the Spring Forum
* Spring Forum had lower attendance than we would have hoped – but still generated sufficient income to allow us to put on the Summer Conference
* We have chased accounts departments this year for outstanding payments – result is an excellent payment completion record for the Spring Forum
* As of this Summer Conference, we have started invoicing as soon as tickets are booked, rather than waiting for the event to take place
* We have also set-up early payments on Eventbrite – now the majority of money taken for credit card payments should be released to us before the event takes place… except that it doesn’t seem to be happening… will check and chase with Eventbrite
* We have developed an Access database to track payments, which has made reporting easier
* We now have three Committee members registered for online banking, meaning that we can pay bills and expenses electronically
* We have also chased finance departments to update their contact and bank information for UHMLG – most now have our correct, current details
* The Summer Conference will likely continue to be a loss-making event – but Spring Forum will cover this loss
* We intended to end 2016 with a significantly larger cash balance and we are fully on target to achieve this (up by £2k) – this will ensure our continued financial stability
* Hotel fees for next year’s Summer Conference are likely to be significantly higher than this and previous years, so a well-attended and profitable Spring Forum in 2017 is essential
* Provisional 2017 Spring Forum booking for 90 attendees (up 24 on 2016) – this would (guesstimate) give us £5k profit: should allow 2017 Summer Conference to run at a considerable loss, whilst providing a little extra cash reserve